



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
CHELTENHAM HOUSING AID CENTRE

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

CHELTENHAM HOUSING AID CENTRE
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FOR THE YEAR ENDED 31 MARCH 2019

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CHELTENHAM HOUSING AID CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2019**

TRUSTEES	R D R Andrews (resigned 14.4.19) T P Cadogan (Vice Chair & Treasurer) G W Ford (Chair) Mrs H M Langford Mrs P M Thornton Miss C While Ms P A Chosson (appointed 25.11.18) Father R Wright (appointed 29.7.19)
COMPANY SECRETARY	Mrs H M Langford
REGISTERED OFFICE	31 Prestbury Road Cheltenham Gloucestershire GL52 2PP
REGISTERED COMPANY NUMBER	2241670 (England and Wales)
REGISTERED CHARITY NUMBER	801043
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

CHELTENHAM HOUSING AID CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity, according to its Memorandum & Articles, as amended by special resolution dated 27 April 2015, are the relief of poverty for the benefit of predominantly the inhabitants of Gloucestershire generally and the Borough of Cheltenham in particular ("the Area of Benefit") by the provision of advice and assistance on matters relating to housing, benefits and financial and debt management amongst persons living or working in the Area of Benefit who have need of such assistance because of their homelessness, adverse living conditions, financial circumstance or any other cause.

Significant activities

Cheltenham Housing Aid Centre ("CHAC") has a wide range of policies to enable its service to be provided fairly and professionally, including, in particular, an equal opportunities policy in respect of access for clients and the recruitment of staff and volunteers.

CHAC is party to a wide range of local forums for the improvement of working practice, to promote the Centre's and clients' interests, to improve communications and to assist in the development of initiatives for improving the lives of people in Cheltenham. In particular CHAC is responsible for meetings of START, where all agencies work in partnership for the benefit of adults over the age of 18 years who require supported housing in Cheltenham.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over a period of years prior to 2017-18 CHAC has steadily built up the charity's reserves, partly in anticipation of the ending of a number of our funded projects that year.

This enabled us to deal with the conclusion of those projects but the level of our reserves remained somewhat higher than the minimum level recommended by the Charity Commission. The Board took the view that, whilst we maintained reserves at this level, it would not be appropriate or productive to seek further funds in competition with other charities. We therefore decided that, whilst we were very appreciative of the support of donors, we would support directly some of our most necessary and worthwhile work - the Doorway and Neptune Projects - by drawing on our accumulated reserves.

The Doorway Project is a well-established service addressing the complex housing and support needs of clients suffering from, or recovering from, drug and alcohol dependency for whom having safe, affordable, good quality accommodation is one of the most important challenges.

The Neptune Project provides a similar service for those in housing need who also have mental health issues.

Clients helped by these projects often have particularly difficult life styles and circumstances. We seek to support them not only helping them to be housed but also, where appropriate, to remain in their properties or to otherwise improve their housing circumstances. We believe that in many cases no one else could or would provide this vital service.

The number of clients who have been helped through the Doorway and Neptune Projects shows the continuing demand for the services we provide and fully justifies the Board's decision to utilise part of our reserves to maintain this vital work.

Our financial underpinning of this work has reduced our accumulated unrestricted reserves as at 31 March 2019 to £103,379.

We were pleased to be able to continue to run a deposit scheme on behalf of Gloucestershire County Council Supporting People helping people being supported by certain specified organisations into independent living by contributing towards a deposit for private accommodation.

CHELTENHAM HOUSING AID CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENTS AND PERFORMANCE - continued

Charitable activities - continued

Throughout the year we continued to run workshops for those ready to leave supported housing, to provide essential small household goods through our Wares 'n' Tares project and to chair and coordinate the multi-agency START meetings which last year received 204 new referrals.

The Board wishes to record its sincere thanks to all our funders and donors whose support is not only essential for our work but also an indication of how valuable that work is.

We are particularly grateful to the Lloyds Foundation, which is currently enabling us, amongst other things, to work towards Trusted Charity status.

The Board also wishes to record its grateful thanks to its staff and volunteers for their continued professionalism, enthusiasm and effort which have delivered such important services.

FINANCIAL REVIEW

Financial performance

The Board reports a deficit this year, as anticipated in last year's report. The trustees acknowledge and thank all donors during the year, the majority of whom are listed later in the attached financial statements.

Work continues on obtaining a broader funding base to enable continued operations. Where appropriate, CHAC is engaging external service providers to assist with strategic decision making.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'Objectives and activities' and 'Achievement and performance'.

Reserves policy

As mentioned elsewhere in this report, the charity has supported its ongoing activities to a certain extent from accumulated reserves. Additional funding sources are being explored.

The Board has recognised that, if it is to continue supporting core activities out of general funds, it should set aside a designated sum to cover that commitment. Consequently £40,000 of our reserves has been designated for that purpose.

The Board is aware that work may be required to return its current offices to a better state of repair in the foreseeable future. Consequently, £20,000 of our reserves has been set aside in a designated fund for that purpose.

FUTURE DEVELOPMENTS

The Board is committed to ensuring current projects continue.

The Board continues to work to identify additional areas of unmet need where CHAC has the professional skills to help and to seek appropriate funding to address those needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its revised Memorandum and Articles adopted by Special Resolution on 27 April 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested by the Memorandum & Articles in the current board of trustees.

Organisational structure

The charity is managed by a board of trustees, who are no less than four and no more than thirteen in number.

CHELTENHAM HOUSING AID CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity has key working relationships with Cheltenham Borough Council, Cheltenham Borough Homes, resident social landlords, social services and the probation service, Stonham Housing Association, Citizen's Advice Bureau, Caring for Communities and People, Change Grow Live, P3 and the Prolific Offenders Unit.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Cheltenham Housing Aid Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 July 2019 and signed on its behalf by:

H. M. Langford

Mrs H M Langford - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHELTENHAM HOUSING AID CENTRE**

Independent examiner's report to the trustees of Cheltenham Housing Aid Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Roger Downes FCA
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31 October 2019

CHELTENHAM HOUSING AID CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,114	15,000	19,114	530
Charitable activities	4				
Charitable		23,904	35,113	59,017	61,713
Investment income	3	1,020	-	1,020	472
Total		<u>29,038</u>	<u>50,113</u>	<u>79,151</u>	<u>62,715</u>
 EXPENDITURE ON					
Charitable activities	5				
Charitable		90,846	12,477	103,323	102,417
NET INCOME/(EXPENDITURE)		<u>(61,808)</u>	<u>37,636</u>	<u>(24,172)</u>	<u>(39,702)</u>
Transfers between funds	15	19,410	(19,410)	-	-
Net movement in funds		<u>(42,398)</u>	<u>18,226</u>	<u>(24,172)</u>	<u>(39,702)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		145,777	-	145,777	185,479
TOTAL FUNDS CARRIED FORWARD		<u><u>103,379</u></u>	<u><u>18,226</u></u>	<u><u>121,605</u></u>	<u><u>145,777</u></u>

The notes form part of these financial statements

CHELTENHAM HOUSING AID CENTRE

**STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
CURRENT ASSETS					
Debtors	13	3,287	-	3,287	1,927
Cash at bank and in hand		157,223	19,162	176,385	225,858
		<u>160,510</u>	<u>19,162</u>	<u>179,672</u>	<u>227,785</u>
CREDITORS					
Amounts falling due within one year	14	(57,131)	(936)	(58,067)	(82,008)
NET CURRENT ASSETS		<u>103,379</u>	<u>18,226</u>	<u>121,605</u>	<u>145,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,379</u>	<u>18,226</u>	<u>121,605</u>	<u>145,777</u>
NET ASSETS		<u><u>103,379</u></u>	<u><u>18,226</u></u>	<u><u>121,605</u></u>	<u><u>145,777</u></u>
FUNDS	15				
Unrestricted funds:					
General fund				43,379	145,777
Building Reserve				20,000	-
Continuation of Core Services				40,000	-
				<u>103,379</u>	<u>145,777</u>
Restricted funds				18,226	-
TOTAL FUNDS				<u><u>121,605</u></u>	<u><u>145,777</u></u>

The notes form part of these financial statements

CHELTENHAM HOUSING AID CENTRE

STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 MARCH 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

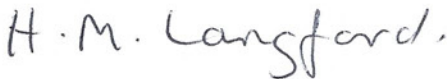
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29 July 2019 and were signed on its behalf by:



G W Ford -Trustee



Mrs H M Langford -Trustee

The notes form part of these financial statements

CHELTENHAM HOUSING AID CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company relies on external funding to cover its core costs and, despite having built up reserves in recent years, it continues to seek new and extended funding for that purpose. In the past twelve months and since the year-end, the charitable company has continued the provision of core charitable activities out of accumulated reserves.

The Board is aware that reserves are of a finite amount and that they cannot continue the current policy forever. They have set aside a provision to cover the costs of redundancies in the event that core activities are brought to an end. The Board has also considered the funding requirements for a period of more than twelve months from the date of approval of these financial statements and concluded that they have and/or will be able to generate sufficient funding to continue operations through that period. As a result of these conclusions, the Board considers the charitable company to be a going concern and has prepared the financial statements on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Taxation

As a recognised charity, the charitable company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CHELTHENHAM HOUSING AID CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company makes contributions into personal pension schemes of employees, all of which are defined contribution schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations	19,114	530

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	1,020	472

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.19	31.3.18
	Charitable	£	£
Grants		59,017	61,713

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
Caring for Communities and People	25,624	28,821
Gloucestershire County Council	15,000	-
Santander Foundation	5,000	-
Gloucestershire Community Foundation	9,789	-
Gloucestershire Nightstop	1,920	1,920
Charles Irving Charitable Trust	1,000	1,000
Gloucestershire Society	684	999
Summerfield Trust	-	7,500
Garfield Weston Foundation	-	5,625
29 May 1961 Trust	-	5,000
Albert Hunt Trust	-	5,000
Susanna Peake Charitable Trust	-	3,000
St Martin-in-the-Fields	-	870
Lottery - Money Smart	-	750
Computershare-Deposit Protection Scheme	-	596
Notgrove Trust	-	482
Others	-	150
	59,017	61,713

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Charitable	98,405	4,918	103,323

CHELTENHAM HOUSING AID CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.19	31.3.18
	£	£
Staff costs	74,857	74,571
Rent	7,887	7,407
Rates and water	173	270
Insurance	1,140	1,441
Light and heat	596	915
Telephone	1,223	1,386
Postage and stationery	877	1,067
Sundries	559	399
Volunteer expenses	60	77
Training	24	108
Travel	40	112
Subscriptions	4,251	400
Building costs	445	476
Welfare	6,201	7,846
Bank charges	72	98
Depreciation	-	618
	<u>98,405</u>	<u>97,191</u>

7. SUPPORT COSTS

	Governance costs £
Charitable	<u>4,918</u>

Support costs, included in the above, are as follows:

Governance costs

	31.3.19	31.3.18
	Charitable	Total
	£	£
Accountancy fees	1,355	1,097
Bookkeeping and payroll costs	3,563	4,129
	<u>4,918</u>	<u>5,226</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	-	618
Other operating leases	<u>7,887</u>	<u>7,407</u>

CHELTENHAM HOUSING AID CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.19	31.3.18
3	3
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	530	-	530
Charitable activities			
Charitable	10,420	51,293	61,713
Investment income	472	-	472
Total	11,422	51,293	62,715
 EXPENDITURE ON			
Charitable activities			
Charitable	17,082	85,335	102,417
Total	17,082	85,335	102,417
 NET INCOME/(EXPENDITURE)	(5,660)	(34,042)	(39,702)
Transfers between funds	1,045	(1,045)	-
 Net movement in funds	(4,615)	(35,087)	(39,702)
 RECONCILIATION OF FUNDS			
Total funds brought forward	150,392	35,087	185,479
 TOTAL FUNDS CARRIED FORWARD	<u>145,777</u>	<u>-</u>	<u>145,777</u>

CHELTENHAM HOUSING AID CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2018 and 31 March 2019	<u>1,855</u>
DEPRECIATION	
At 1 April 2018 and 31 March 2019	<u>1,855</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	960	-
Other debtors	78	196
Prepayments	<u>2,249</u>	<u>1,731</u>
	<u>3,287</u>	<u>1,927</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	486	1,111
Other creditors	27,672	25,956
Accrued expenses	16,624	4,032
Income in advance	<u>13,285</u>	<u>50,909</u>
	<u>58,067</u>	<u>82,008</u>

Other creditors includes a reserve for potential redundancies in the event of cessation of core services.

Income in advance represents grant income received during the financial year, which relates specifically to periods after the year-end date.

CHELTENHAM HOUSING AID CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

15. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	145,777	(61,808)	(40,590)	43,379
Building Reserve	-	-	20,000	20,000
Continuation of Core Services	-	-	40,000	40,000
	<u>145,777</u>	<u>(61,808)</u>	<u>19,410</u>	<u>103,379</u>
Restricted funds				
Countywide Deposit Scheme	-	19,410	(19,410)	-
Lloyds Foundation	-	10,884	-	10,884
Gloucestershire Community Foundation	-	7,342	-	7,342
	<u>-</u>	<u>37,636</u>	<u>(19,410)</u>	<u>18,226</u>
TOTAL FUNDS	<u>145,777</u>	<u>(24,172)</u>	<u>-</u>	<u>121,605</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,038	(90,846)	(61,808)
Restricted funds			
Countywide Deposit Scheme	25,324	(5,914)	19,410
Lloyds Foundation	15,000	(4,116)	10,884
Gloucestershire Community Foundation	9,789	(2,447)	7,342
	<u>50,113</u>	<u>(12,477)</u>	<u>37,636</u>
TOTAL FUNDS	<u>79,151</u>	<u>(103,323)</u>	<u>(24,172)</u>

CHELTENHAM HOUSING AID CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	150,392	(5,660)	1,045	145,777
Restricted Funds				
Doorway Project	35,087	(37,343)	2,256	-
Big Lottery - Money Smart	-	750	(750)	-
Computershare Deposit Protection Service	-	54	(54)	-
Countywide Deposit Scheme	-	2,497	(2,497)	-
	<u>35,087</u>	<u>(34,042)</u>	<u>(1,045)</u>	<u>-</u>
TOTAL FUNDS	<u>185,479</u>	<u>(39,702)</u>	<u>-</u>	<u>145,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,422	(17,082)	(5,660)
Restricted funds			
Doorway Project	21,126	(58,469)	(37,343)
Big Lottery - Money Smart	750	-	750
Computershare Deposit Protection Service	596	(542)	54
Countywide Deposit Scheme	28,821	(26,324)	2,497
	<u>51,293</u>	<u>(85,335)</u>	<u>(34,042)</u>
TOTAL FUNDS	<u>62,715</u>	<u>(102,417)</u>	<u>(39,702)</u>

CHELTENHAM HOUSING AID CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

15. MOVEMENT IN FUNDS - continued

Details of Restricted Funds

Doorway Project

This provides advice and assistance to people in housing need, who also have drug or alcohol issues.

Computershare Deposit Protection Service

This funding provides deposits and agents fees to enable homeless clients to move into private rented accommodation.

Countywide Deposit Scheme (Gloucestershire County Council)

This funding assists with accessing private rented accommodation for people with support needs and funds the running of the scheme.

Lloyds Foundation

This funding provides support to Quality Assurance Accreditation.

Gloucestershire Community Foundation

To assist with housing needs for those with drug and alcohol issues.

Details of Designated Funds

Building Reserve

To cover future major repairs and potentially putting the building back into a suitable state of repair.

Continuation of Core Services

To enable the Charity to continue the provision of core services in the absence of external funding.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

16. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year end.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.